GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:4264
ANSWERED ON:04.05.2007
ASSISTANCE FROM WORLD BANK FOR INFRASTRUCTURE DEVELOPMENT PROJECTS
Verma Shri Ravi Prakash

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government proposes to seek 500 million dollar assistance from World Bank for infrastructure development in various States as reported in the Dainik Jagaran dated April 12, 2007;

(b) if so, the details of the projects for which assistance is proposed to be sought;

(c) the response of World Bank thereon; and

(d) the details of terms and conditions on which World Bank will extend such assistance and the liability of Union Government therein?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a)to(d): There is a proposal for setting up of National Urban Infrastructure Fund (NUIF) as a Trust with assistance from World Bank/ IDA/ ADB/ Bilateral/Multilateral Institutions to provide source of funding for bankable projects/ schemes pertaining to the Urban Local Bodies (ULBs). However, the details of the proposal could be known only after it is firmed up.